

## Project Update

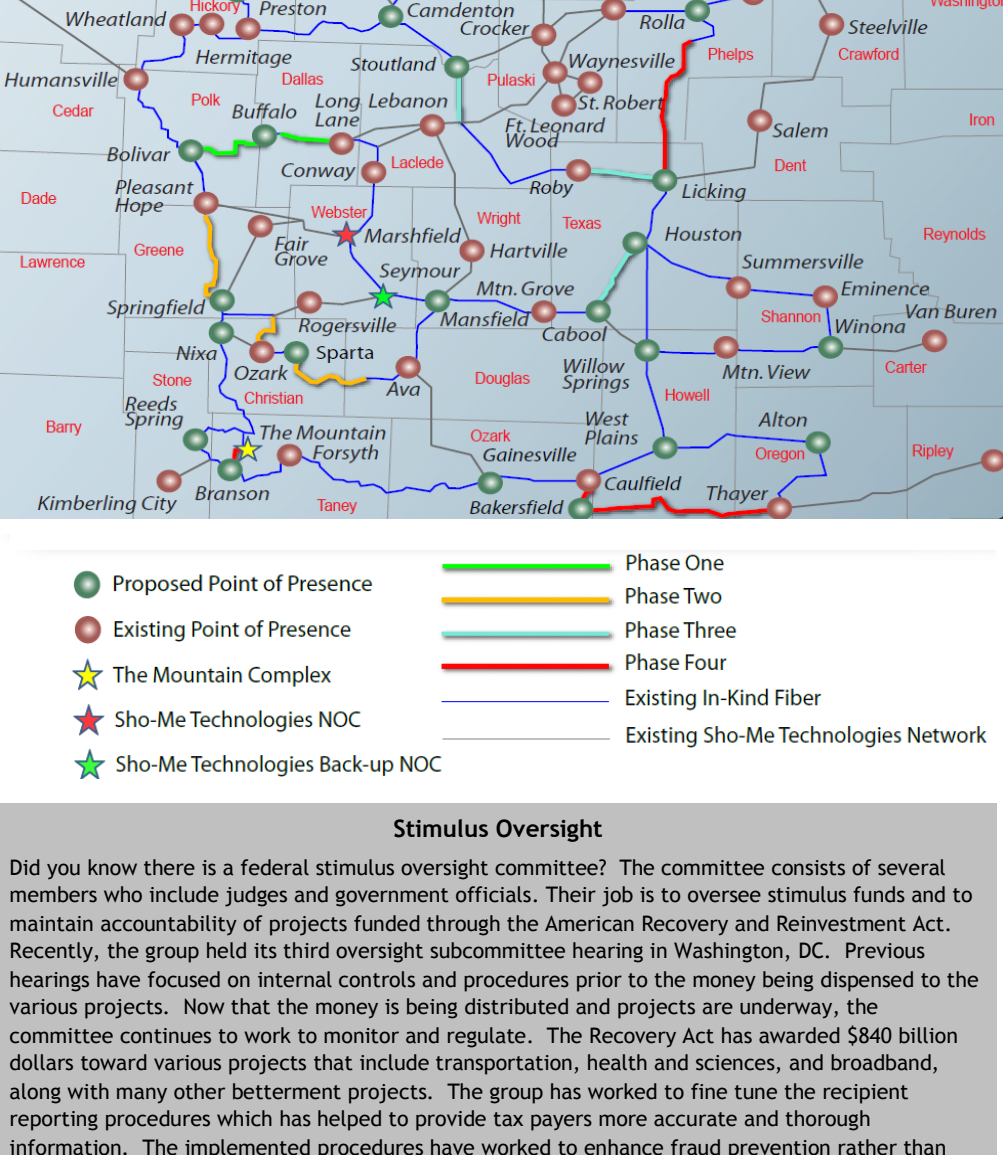
Weekly Update

December 26, 2011

This week's construction updates are as follow:

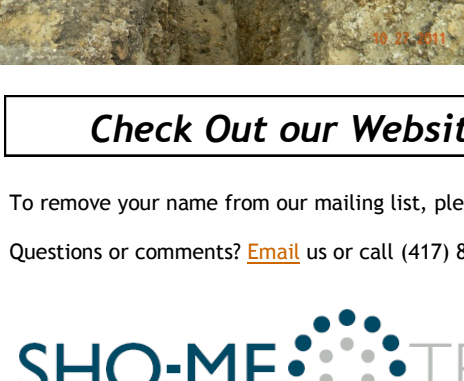
- Sedalia to Cross Timbers: All 54 miles of innerduct have been installed with 43.18 miles of the fiber optics installed within the innerduct
- Jefferson City to California: 39 miles of the 39 mile innerduct installation is complete and 12.23 miles of fiber optics have been blown into the innerduct
- Vienna to Linn to Hermann: 68.97 miles of the 70 mile build are complete with fiber installation to begin January 3, 2012
- Hermann to Washington to Bem: 300 feet of innerduct has been installed

I hope everyone had a good Christmas. Above are the latest construction updates. Below is information regarding the subcommittees being held to maintain accountability of the funds being used. If you have any questions or need additional information, please let us know.



### Stimulus Oversight

Did you know there is a federal stimulus oversight committee? The committee consists of several members who include judges and government officials. Their job is to oversee stimulus funds and to maintain accountability of projects funded through the American Recovery and Reinvestment Act. Recently, the group held its third oversight subcommittee hearing in Washington, DC. Previous hearings have focused on internal controls and procedures prior to the money being dispensed to the various projects. Now that the money is being distributed and projects are underway, the committee continues to work to monitor and regulate. The Recovery Act has awarded \$840 billion dollars toward various projects that include transportation, health and sciences, and broadband, along with many other betterment projects. The group has worked to fine tune the recipient reporting procedures which has helped to provide tax payers more accurate and thorough information. The implemented procedures have worked to enhance fraud prevention rather than just working toward fraud detection. One subcommittee member is Michael Wood. Michael is the Executive Director of the Recovery Accountability and Transparency Board. He has made it very clear that the goal is to inform tax payers of how the money is being spent. "Taxpayers have every right to know where and how their hard-earned dollars are being spent and government officials should be held accountable," Woods stated at the hearing. To learn more about this committee and their overall role with the Recovery Act, please click [here](#). There is also an opportunity to watch a video of this recent hearing which held on November 30, 2011.



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